

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

# Fonditalia Crescita Protetta 80

Sub-Fund of Fonditalia Fund

Class R (ISIN LU1278883027)

Management Company: Fideuram Asset Management (Ireland) dac, Intesa Sanpaolo banking group

## OBJECTIVES AND INVESTMENT POLICY

The Sub-Fund, expressed in Euro, is a Feeder Fund of MS Fideuram Equity Smart Beta Dynamic Protection 80 Fund II (the Master Fund), a Sub-Fund of FundLogic Alternatives plc..

The Sub-Fund invests at least 85% of its assets in shares of the Master Fund.

The Sub-Fund does not invest directly in equities, fixed income securities or financial derivatives instruments but will obtain exposure to them through its investment in the Master Fund.

The investment objective of the Feeder Fund, referring to the investment in the Master Fund, provides its shareholders with exposure to the performance of the portfolio strategy of the Master Fund, meanwhile offering a protection with a minimum net asset value equal to the 80% of the highest NAV from the launch of the Sub-Fund ("Minimum Target Payoff").

The investment returns of the Feeder Fund will be similar to those of the Master Fund.

The Master Fund may invest directly or through financial contracts known as derivatives ("FDI") in a wide range of instruments including equity securities, securities with equity characteristics and only through FDI on indices that comprise equity and fixed income investments.

The Master Fund also directly or indirectly enters into a FDI to offer investors the Minimum Target Payoff upon redemption. The Master Fund may invest in FDI transaction both for investment and efficient portfolio management purposes.

The Sub-Fund does not have a benchmark.

This is a capitalization Sub-Fund.

You may redeem the shares held at any moment, by sending a request on any business day.

## RISK AND REWARD PROFILE

Lower risk  
Potential lower  
reward

Higher risk  
Potential higher  
reward



- This Sub-Fund is classified in the risk and reward category 4 because the investments' value can be subject to daily fluctuations, both positive or negative.
- The historical data such as is used to calculate the synthetic risk and reward indicator may not be a reliable indication for the future risk profile of the Sub-Fund.
- The risk and reward category shown is not guaranteed to remain unchanged and the categorization of the Sub-Fund may shift over time.
- Even the lowest risk category does not mean a risk-free investment.

### THE SYNTHETIC RISK AND REWARD INDICATOR DOES NOT ADEQUATELY CAPTURE THE FOLLOWING RISKS:

- **Counterparty risk:** The Master Fund invests into instruments, such as derivatives, by entering into contracts with financial counterparties, exposing itself to the risk that said intermediaries may generate financial damage to the Master Fund itself and indirectly to the Feeder Fund by not fulfilling their obligations in the future.
- **Operational Risk:** Investment in the Master Fund may be affected by operational risks which may exist within the investment manager, the administrator and other service providers to the Master Fund. Failures or delays in operational process of either of the Sub-Fund or the Master Fund may negatively affect the Feeder Fund.
- **Liquidity Risk:** The Net Asset Value of the Feeder Fund will rely essentially on the net asset value of the Master Fund. As a consequence, the Net Asset Value per share will be determined only after the computation and publication of the net asset value of the Master UCITS. The purchase and redemption of the shares of both for the Master Fund and Feeder Fund shall be processed every business day as defined in the Fund's Prospectus.
- There is a risk that the Master Fund has no exposure to the Strategy for certain periods. In this case, Shareholders will be exposed to overnight interest rates which might be negative.
- **Derivative Risk:** The Master Fund does not offer full capital protection. Additionally, if the Approved Counterparty became insolvent, the capital protection obtained through the FDI might fail.

## CHARGES

These fees and charges are used to pay the costs of running the Sub-Fund, including the costs of marketing and selling. They reduce the potential growth of your investment.

One-off charges taken before or after the investment	
Entry fee	3.80 %
Exit fee	0.00 %

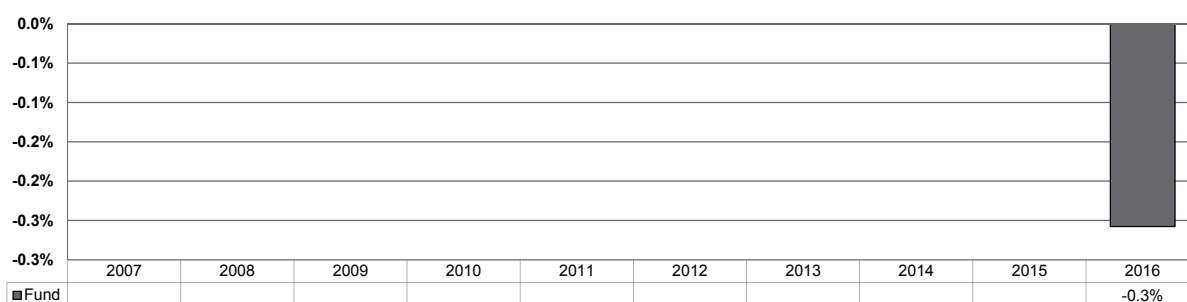
Maximum percentage that can be withdrawn from your capital before it will be invested or before the return is distributed.

	Ongoing charges Charges taken from the Sub-Fund over a year	Performance fee Charges taken from the Sub-Fund under certain specific conditions
Class R	2.05 %	0.00 %

The **entry** and **exit fees** shown in the chart are maximum figures. In some cases you might pay less. You can find this out from your financial adviser or from the distributors. The **ongoing charges** figure is based on expenses for the year ending on 31/12/2016. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit fee paid by the Sub-Fund when buying or selling units in another fund.

**For more information about charges and fees, including the information of the calculation criteria of the performance fees, please see section "Charges" of the Fund's Prospectus, available on the website [www.fideuramassetmanagement.ie](http://www.fideuramassetmanagement.ie).**

## PAST RESULTS



Past performance is not a reliable guide to future performance. Date of setting up of the Fund: August 11th, 1967. Launch date of the Sub-Fund: September 21th, 2015. The past performance of the Sub-Fund is calculated in Euro. The past performance indicated herein takes into account all the costs and charges, with the exception of the entry, exit and switch charges.

## PRACTICAL INFORMATION

This document contains the Key Investor Information on Fonditalia Crescita Protetta 80 Sub-Fund – Unit-Class R. Custodian of the Fund: FIDEURAM BANK (LUXEMBOURG) S.A..

Copies in Italian and English language of the latest annual and half-yearly reports and of the Fund's Prospectus may be obtained free of charge at any moment at the registered office of the Management Company as well as at the offices of FIDEURAM BANK (LUXEMBOURG) S.A. and of the distributor. Details of the remuneration policy, including the persons in charge of determining the fixed and variable remunerations of the staff, a description of the key remuneration elements and an overview of how remuneration is determined, is available on the website [http://www.fideuramassetmanagement.ie/upload/File/pdf/Policy\\_FAMI/FAMI\\_Remuneration\\_Policy.pdf](http://www.fideuramassetmanagement.ie/upload/File/pdf/Policy_FAMI/FAMI_Remuneration_Policy.pdf). A paper copy of the summarised remuneration policy is available free of charge upon request.

The latest price of the unit is made available by the Management Company every business day in Luxembourg at the office of FIDEURAM BANK (LUXEMBOURG) S.A. in its role as administrative agent and at the offices of the distributors of the units of the

Sub-Fund, on the "Il Sole 24 Ore" newspaper and on the website [www.fideuramassetmanagement.ie](http://www.fideuramassetmanagement.ie).

FIDEURAM ASSET MANAGEMENT (IRELAND) dac may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's Prospectus.

The Fund is subject to the Luxembourg tax legislation. Said legislation may have an impact on your personal tax position.

This Fund is divided into multiple sub-funds. The assets and liabilities of this Sub-Fund are separate from those of other sub-funds. The financial rights of the investors of this Sub-Fund are totally distinct from those of the investors of other sub-funds. The Unit-Classe R may be subscribed with a unique initial payment under "UNI" contract with spread out payments under "PLURI" contract.

You can't switch the units of the Sub-Fund with units of other sub-funds. The Prospectus, the latest annual report and the half-yearly report are drawn up for the Fund as a whole as indicated in the heading of the present document.