FIDEURAM
ASSET MANAGEMENT IRELAND

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund.
You are advised to read it so you can make an informed decision about whether to invest.

Interfund Equity Global Emerging Markets

Sub-Fund of Interfund Sicav (ISIN LU0109669738)

Management Company: Fideuram Asset Management (Ireland) dac, Intesa Sanpaolo banking group

OBJECTIVES AND INVESTMENT POLICY

The Sub-Fund, expressed in Euro, aims to obtain apositive return over the reference benchmark index, bypartly or totally investing in stocks issued by companiesessentially listed or traded on stock exchanges or anyother regulated markets of emerging countries comprisedin the index.
The sub-fund may invest in China A-shares via theShanghai-Hong Kong Stock Connect program whichallows foreign investors to trade certain Shanghai StockExchange listed China A-Shares through Hong Kongbased brokers.

The Sub-Fund may use financial derivative instrumentsnot only for the purpose of risk hedging but also forinvestment purposes. The benchmark of the Sub-Fundconsists of the index "Morgan Stanley Capital InternationalEmerging Markets Free", (represents the performance ofthe stock market of Emerging Countries).
This is a capitalization Sub-Fund.
You may redeem the shares held at any moment, bysending a request on any business day.

RISK AND REWARD PROFILE

Lower risk
Potential lower reward

Higher risk
Potential higher reward

1	2	3	4	5	**6**	7

- This Sub-Fund is classified in the risk and reward category 6 because the investments' value can be subject to high daily variation, both positive or negative.
- The historical data such as is used to calculate the synthetic risk and reward indicator may not be a reliable indication for the future risk profile of the Sub-Fund.
- The risk and reward category shown is not guaranteed to remain unchanged and the categorization of the Sub-Fund may shift over time.
- Even the lowest risk category does not mean a risk-free investment.

THE SYNTHETIC RISK AND REWARD INDICATOR DOES NOT ADEQUATELY CAPTURE THE FOLLOWING RISKS:

- **Developing market risk**: The Sub-Fund is exposed to securities highly sensitive to political and economic instability of developing countries; price changes may be higher than those in the markets of developed countries.
- Investing in the People's Republic of China (PRC) is subject to the risks of investing in emerging markets and additional risks, which are specific to the PRC market.

CHARGES

These fees and charges are used to pay the costs of running the Sub-Fund, including the costs of marketing and selling. They reduce the potential growth of your investment.

One-off charges taken before or after the investment	
Entry fee	6.50 %
Exit fee	0.00 %

Maximum percentage that can be withdrawn from your capital before it will be invested or before the return is distributed.

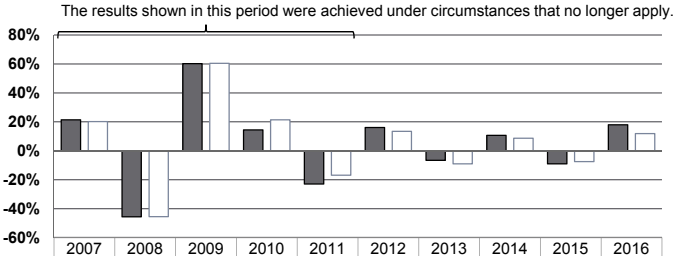
Charges taken from the Sub-Fund over a year	
Ongoing charges	1.51 %

Charges taken from the Sub-Fund under certain specific conditions	
Performance fee	20.00 %, yearly calculated, of the difference - if positive - between the NAV increase and the increase of the theoretical NAV in case the performance is equal to that one of the reference benchmark.

The **entry** and **exit fees** shown in the chart are maximum figures. In some cases you might pay less. You can find this out from your financial adviser or from the distributors. The switch fees differ from the entry fees. The **ongoing charges** figure is based on expenses for the year ending on 31/12/2016. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit fee paid by the Sub-Fund when buying or selling shares in another fund.

For more information about charges and fees, including the information of the calculation criteria of the performance fees, please see section "Charges" of the SICAV's Prospectus, available on the website www.fideuramassetmanagement.ie.

PAST RESULTS



	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Fund	21.4%	-45.7%	60.2%	14.4%	-23.0%	16.0%	-6.6%	10.7%	-9.1%	18.0%
Benchmark	20.2%	-45.6%	60.4%	21.4%	-16.9%	13.4%	-9.1%	8.6%	-7.5%	11.8%

Past performance is not a reliable guide to future performance.
Date of setting up of the SICAV: August 28th, 1968.
Launch date of the Sub-Fund: May 10th, 2000.
The past performance of the Sub-Fund is calculated in Euro.
The past performance indicated herein takes into account all the costs and charges, with the exception of the entry, exit and switch charges.

PRACTICAL INFORMATION

This document contains the Key Investor Information on Interfund Equity Global Emerging Markets Sub-Fund.
Custodian of the SICAV: FIDEURAM BANK (LUXEMBOURG) S.A..
Copies in Italian and English language of the SICAV's Prospectus and of the latest annual and half-yearly reports may be obtained free of charge at any moment at the registered office of the SICAV, the Management Company as well as at the offices of FIDEURAM BANK (LUXEMBOURG) S.A. and Fideuram S.p.A.
Details of the remuneration policy, including the persons in charge of determining the fixed and variable remunerations of the staff, a description of the key remuneration elements and an overview of how remuneration is determined, is available on the website **http://www.fideuramassetmanagement.ie/upload/File/pdf/Policy_FAMI/FAMI_Remuneration_Policy.pdf.** A paper copy of the summarised remuneration policy is available free of charge upon request.
The latest price of the share is made available by the Management Company every business day in Luxembourg at the office of FIDEURAM BANK (LUXEMBOURG) S.A. in its role as administrative agent and at the offices of the distributors of the shares of the Sub-Fund, on "Il Sole 24 Ore" newspaper and on the website **www.fideuramassetmanagement.ie**.
FIDEURAM ASSET MANAGEMENT (IRELAND) dac may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the SICAV's Prospectus.
The SICAV is subject to the Luxembourg tax legislation. Said legislation may have an impact on your personal tax position.
This SICAV is divided into multiple sub-funds. The assets and liabilities of this Sub-Fund are separate from those of other sub-funds. The financial rights of the investors in this Sub-Fund are totally distinct from those of the investors in other sub-funds. The shares may only be subscribed under "UNI" contract with unique payments. You may switch in any time the shares of the Sub-Fund with shares of other sub-funds. Information on the switching right procedures are set out in section "How to modify the composition of the investment: switches" of the SICAV's Prospectus. The Prospectus, the latest annual report and the half-yearly report are drawn up for the SICAV as a whole as indicated in the heading of the present document.

This Fund is authorized in the Grand Duchy of Luxembourg and is supervised by the Commission de Surveillance du Secteur Financier (CSSF).
FIDEURAM ASSET MANAGEMENT (IRELAND) dac is authorized in Ireland as from May 15th 2013, and is regulated by the Central Bank of Ireland.
This Key Investor Information is accurate as at 17/02/2017.